

BRIAN SANDOVAL
Governor

STATE OF NEVADA



BRUCE H. BRESLOW
Director

SHARATH CHANDRA
Administrator

DEPARTMENT OF BUSINESS AND INDUSTRY
REAL ESTATE DIVISION

<http://red.nv.gov>

November 14, 2016

MARDIAN DEVELOPMENT CO.
MICHAEL E. MARDIAN, SOLE PROPRIETOR
550 W. PLUMB LN. B-#519
RENO, NV 89509

RE: MILL ST. LOFTS
Nevada Permit No.: PREL.0505777.EX
INITIAL PRELIMINARY REGISTRATION

SALES OFFICE: 560 MILL ST. SUITE 100, RENO, NV 89502

**PROPERTY LOCATION: BETWEEN PARK ST. AND HIGH ST., ONE BLOCK EAST OF
HOLCOMB LANE AND ONE BLOCK WEST OF WELLS AVE., DOWNTOWN, RENO,
WASHOE COUNTY, NV**

Dear MICHAEL E. MARDIAN:

We are in receipt of your request to employ reservations for a preliminary permit registration.

Based on the information submitted, together with the copy of the non-contractual reservation form which you propose to use, we find that the standards established by the Nevada Real Estate Division for permission to take reservations have been met. The permission to employ reservations and advertise is granted to **MARDIAN DEVELOPMENT CO.** from **11/14/2016** to **05/14/2017**.

Prior to executing any purchase contract, it will be necessary to qualify for an exemption from the registration requirements contained in Chapter 119.122(3) of NRS.

PLEASE SUBMIT A COPY OF THIS LETTER WITH YOUR REGISTRATION PACKAGE.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Sharath Chandra".

Sharath Chandra
Administrator